

PROVISION FINANCIAL RESOURCES OF NC BAPTISTS, INC.

Provision Financial Resources of NC Baptists (formerly the North Carolina Baptist Foundation) exists to encourage and enable faithful and wise financial stewardship for the glory of God and the good of the world. Provision provides a range of services to individuals, including free will/estate planning, investment opportunities, scholarships, and charitable giving. Provision has a strong partnership with Baptist churches and organizations. Through our partnerships, we help foster stewardship through stewardship education, ministry grants, and fund management. Provision also offers investment opportunities with our Impact Certificates, as well as loans to churches for upcoming building projects.

Highlights

- In February 2024, Provision implemented a redemptive investing strategy that promotes human flourishing around the world. More information about redemptive investing can be found at provision.org/investing.
- Chris Jones joined the Provision Team as VP, Regional Director in June 2024, and Kevin Qualls was welcomed as EVP, Ministry Impact Strategies in November 2024. Sarah Welch also joined the team in December 2024 as Executive Assistant.
- Online statement access for account holders was launched in September 2024.
- Provision established the OneFund as a simplified way to support diverse Christian causes such as scholarships, adoption and foster care, disaster relief, church planting, and more. Through this unified giving effort, individuals, churches, and organizations can receive both ongoing support and immediate relief when needs arise.
- Renovations on the Provision office building in Cary began in June 2024 and were completed in March 2025.
- Provision relaunched the Donor-Advised Fund program and introduced a new online platform for efficiency and flexibility in giving.
- Provision continues to offer a free online estate planning resource that is available to all NC Baptists. To date, 180+ people have engaged with the resource, committing \$9.9 million to churches and other ministries through their estates.
- In 2024, Provision distributed \$9.9 million to NC Baptists.
- In 2024, Provision awarded 140 scholarships to NC Baptist students totaling \$251,900.
- In 2024, Provision awarded 60 ministry grants to NC Baptist churches and associations totaling \$84,711.
- In 2024, Provision closed 16 church loans totaling \$9.4 million.

Future Goals and Initiatives

- **The Co-Labor Initiative:** Provision will be sponsoring the Co-Labor Conference on Saturday, October 11, 2025, at Open Door Church in Raleigh. Co-Labor is an initiative

dedicated to equipping Baptists to integrate faith and work for the common good. More information about the initiative and the conference can be found at colaborinitiative.org.

- **Increase Online Access:** Move the application processes for church loans, ministry grants, and scholarships to a new platform, allowing applicants to apply online.
- **Scholarship Expansion:** Increase the number of scholarships to serve more NC Baptist students, expanding opportunities for education and ministry preparation.
- **Quarterly Grant Reviews:** Revise the Ministry Grant application process to address requests on a quarterly basis instead of an annual basis to assist in providing a timely response to ministry needs.

